

# NHI Solutions, LLC

## Construction Loan APPLICATION

### Loan Request

Specify: (individual, corporation, partnership, llc)

Borrower \_\_\_\_\_ Co-Borrower \_\_\_\_\_

Tel: \_\_\_\_\_ Tel: \_\_\_\_\_

Cell Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

- I am acting as the general contractor     I will be hiring a licensed general contractor  
 The property is residential and I will occupy the property.     The property will be or sold upon completion.  
 The property will be held for Investment     The Property has been pre-sold.

#### Lot Information:

I own the lot: Date purchased: \_\_\_\_\_ Original Cost: \$ \_\_\_\_\_ Market Value: \$ \_\_\_\_\_

Purchasing lot: Purchase agreement?  Yes  No Purchase Price: \$ \_\_\_\_\_ Closing Date: \_\_\_\_\_

Lot address/legal description \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ County: \_\_\_\_\_

Name of Lender and/or contract lien holder:	Balance:	Interest Rate:	Monthly Pmt.:
1. _____	\$ _____	_____ %	\$ _____
2. _____	\$ _____	_____ %	\$ _____

Lot or Subdivision Size: \_\_\_\_\_ Sewer type:  Septic  Public Water Type:  Well  Public

If subdivision/how many lots: \_\_\_\_\_ (attach plat map)

If more than one individual lot on one loan request, specific Lot Information only, as above for each lot.

#### Project Description (If Commercial attach detailed overview):

No. Bedrooms _____	No. Baths _____	$\frac{3}{4}$ _____	$\frac{1}{2}$ _____	Size:	Finished	Unfinished
Garage Sq. Ft. _____	No. Cars: _____			Basement: _____	_____	_____
Features: _____				1 <sup>st</sup> floor: _____	_____	_____
_____				2 <sup>nd</sup> floor: _____	_____	_____
_____				Total: _____	_____	_____

#### Construction Information:

Building permit status:  Approved  Pending  Not submitted    Has construction started?  Yes  No  
Estimated/actual start date: \_\_\_\_\_ Finish date: \_\_\_\_\_ How long will you need the loan? \_\_\_\_\_ Months  
Describe improvements made to date: \_\_\_\_\_

Total hard costs of const. (not incl land): \$ \_\_\_\_\_ Soft Costs: \$ \_\_\_\_\_

Vertical Costs: \$ \_\_\_\_\_ Horizontal Costs: \$ \_\_\_\_\_ Total Improvement Costs: \$ \_\_\_\_\_

Cash invested and/or paid for work completed: \$ \_\_\_\_\_

Loan Amount requested: \$ \_\_\_\_\_ Market value when complete: \$ \_\_\_\_\_

Liquidity available to contribute to the project: Cash \$ \_\_\_\_\_ Credit \$ \_\_\_\_\_

Please fill out draw down schedule on second page.

**DETAILED USE OF FUNDS TO BE FILLED OUT FOR ALL PROJECT TYPES**

**SCHEDULE USE OF FUNDS (DETAILED)/DRAW DOWN SCHEDULE (USE ADDITIONAL SPACE IF NEEDED)  
IF MORE THAN ONE LOT ON COMBINED LOAN REQUEST/PROVIDE INDIVIDUAL BREAKDOWN FOR EACH LOT**

**Exit Strategy:**

**PRELIMINARY DOCUMENTATION (Required for all funding)**

<b>Proof of Funds /3- 6 Months Bank Statements</b>
<b>Management's-Developers-Contractors Background / Experience (resumes)</b>
<b>Copies of Passports of all Principals(if applicable)</b>
<b>Corporate Documentation</b>
<b>Business Plan w/ executive summary</b>
<b>2-3 years tax returns</b>
<b>Proof of Investment into Project(detailed)</b>
<b>Purchase Contract for land or proof of ownership</b>

**Email completed application with required documentation to:**

[nhisolutionsllc@gmail.com](mailto:nhisolutionsllc@gmail.com)